

# FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/14/2023

  
President of the Board - Original Signature Required

  
Secretary of the Board - Original Signature Required

  
Chief School Administrator - Original Signature Required

Jennifer Conrad  
Contact Person

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Email Address

(724)658-8940      Extn :3922  
Telephone      Extension

  
Date

  
Date

  
Date

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Laurel SD	COUNTY : Lawrence	AUN : 104374003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023) ?

Yes ☒  
No ☐

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$21810611
Ending Unassigned Fund Balance	\$168236
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	0.77%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒  
No ☐

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT 	DATE 06/15/2023
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DUE DATE: AUGUST 15, 2023

FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Laurel SD	County : Lawrence	AUN Number : 104374003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/10/2023
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DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5120	Expenditure Detail: Amounts must be entered for both 100 Salaries and 200 Benefits.  Function 2800, Object 100: \$0.00 Function 2800, Object 200: \$12,500.00 . Provide a justification.	Non-instructional administrator tuition reimbursement is in object 240, but salaries and other benefits are in function 2360.
5270	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.  Function 2300, Object 100: \$707,558.00 Function 2300, Object 200: \$802,031.00	Included in function 2390 are retiree health insurance benefits that are contained in object 200, but there are no salaries for those retirees.
5320	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.  Function 2800, Object 100: \$0.00 Function 2800, Object 200: \$12,500.00	Non-instructional administrator tuition reimbursement is in object 240, but salaries and other benefits are in function 2360.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary reserve is set aside for unexpected expenses throughout the year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Our unassigned fund balance is set aside for unexpected expenses throughout the year.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Our assigned fund balance is set aside for future capital expenses, retirement and OPEB expenses, and to balance the 22-23 fiscal year.

<u>ITEM</u>	<u>AMOUNTS</u>	
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance	2,663	
0830 Committed Fund Balance		
0840 Assigned Fund Balance	6,706,445	
0850 Unassigned Fund Balance	179,743	
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		<b><u>\$6,886,188</u></b>
<b>Estimated Revenues And Other Financing Sources</b>		
6000 Revenue from Local Sources	6,277,902	
7000 Revenue from State Sources	12,456,164	
8000 Revenue from Federal Sources	909,305	
9000 Other Financing Sources		
<b>Total Estimated Revenues And Other Financing Sources</b>		<b><u>\$19,643,371</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>		<b><u>\$26,529,559</u></b>

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	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	4,570,802
6113 Public Utility Realty Taxes	5,700
6114 Payments in Lieu of Current Taxes - State / Local	3,000
6120 Current Per Capita Taxes, Section 679	22,000
6140 Current Act 511 Taxes - Flat Rate Assessments	22,000
6150 Current Act 511 Taxes - Proportional Assessments	960,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	231,200
6500 Earnings on Investments	140,000
6700 Revenues from LEA Activities	32,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	108,000
6910 Rentals	450
6940 Tuition from Patrons	150,000
6960 Services Provided Other Local Governmental Units / LEAs	17,750
6990 Refunds and Other Miscellaneous Revenue	15,000
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$6,277,902</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	7,643,225
7112 Basic Education Funding-Social Security	375,000
7220 Vocational Education	44,717
7240 Driver Education - Student	1,650
7271 Special Education funds for School-Aged Pupils	883,778
7311 Pupil Transportation Subsidy	448,100
7312 Nonpublic and Charter School Pupil Transportation Subsidy	3,850
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	418,971
7330 Health Services (Medical, Dental, Nurse, Act 25)	20,000
7340 State Property Tax Reduction Allocation	460,698
7360 Safe Schools	151,032
7505 Ready to Learn Block Grant	255,143
7820 State Share of Retirement Contributions	1,750,000
<b>REVENUE FROM STATE SOURCES</b>	<b>\$12,456,164</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	183,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	28,000
8517 Title IV - 21st Century Schools	14,500

2023-2024 Final General Fund Budget		Estimated Revenues and Other Financing Sources: Detail
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	<u>Amount</u>	
REVENUE FROM FEDERAL SOURCES		
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	604,981	
8751 ARP ESSER Learning Loss	8,824	
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	45,000	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	25,000	
REVENUE FROM FEDERAL SOURCES	\$909,305	
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	19,643,371	

Act 1 Index (current): 5.6% | Act 1 Index (prior): 4.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$4,570,802	
Amount of Tax Relief for Homestead Exclusions	<u>\$460,698</u>	
Total Approx. Tax Revenue:	\$5,031,500	
Approx. Tax Levy for Tax Rate Calculation:	\$5,323,253	
	Lawrence	Total

2022-23 Data		
a. Assessed Value	\$358,999,944	\$358,999,944
b. Real Estate Mills	14.1760	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$485,249,622	\$485,249,622
d. Assessed Value	\$364,045,322	\$364,045,322
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$5,089,183	\$5,089,183
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$5,089,183	\$5,089,183
(f Total * g)		
i. Base Mills Subject to Index	13.9795	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment	Yes	
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	94.00000%	94.00000%
k. Tax Levy Needed	\$5,323,253	\$5,323,253
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	14.6225	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$5,323,253	\$5,323,253
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$4,862,555
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$4,570,802
(n * Est. Pct. Collection)		



Act 1 Index (current): 5.6% | Act 1 Index (prior): 4.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$4,570,802	
Amount of Tax Relief for Homestead Exclusions	<u>\$460,698</u>	
Total Approx. Tax Revenue:	\$5,031,500	
Approx. Tax Levy for Tax Rate Calculation:	\$5,323,253	
	Lawrence	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	14.6225	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$5,323,253	\$5,323,253
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$15,310.00	
Number of Homestead/Farmstead Properties	2059	2059
Median Assessed Value of Homestead Properties		\$96,000

Act 1 Index (current): 5.6% | Act 1 Index (prior): 4.6%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$4,570,802
Amount of Tax Relief for Homestead Exclusions	<u>\$460,698</u>
Total Approx. Tax Revenue:	\$5,031,500
Approx. Tax Levy for Tax Rate Calculation:	\$5,323,253
	Lawrence
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$460,698	Lowering RE Tax Rate	\$0	\$460,698
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$460,698

CODE								
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>			<u>Percent Collected</u>		
Lawrence	364,045,322	14.6225	5,323,253			94.00000%		
<b>Totals:</b>	<b>364,045,322</b>		<b>5,323,253</b>	-	460,698 =	4,862,555 X	94.00000% = 4,570,802	
				<u>Rate</u>			<u>Estimated Revenue</u>	
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00			22,000	
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	22,000	22,000	
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0	
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0	
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0	
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>						<b>22,000</b>	<b>22,000</b>	
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	900,000	900,000	
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0	
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	60,000	60,000	
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0	
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0	
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0	
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0	
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0	
<b>Total Current Act 511 Taxes – Proportional Assessments</b>						<b>960,000</b>	<b>960,000</b>	
<b>Total Act 511, Current Taxes</b>							<b>982,000</b>	
				<b>Act 511 Tax Limit --&gt;</b>	<b>485,249,622 X</b>	<b>12</b>	<b>5,822,995</b>	
					<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>	

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Lawrence	13.9795	14.6225	4.60%	Yes	4.6%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	5.6%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	5.6%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.6%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.6%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	9,041,257
1200 Special Programs - Elementary / Secondary	1,700,904
1300 Vocational Education	452,512
1400 Other Instructional Programs - Elementary / Secondary	54,741
<b>Total Instruction</b>	<b>\$11,249,414</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	673,603
2200 Support Services - Instructional Staff	658,527
2300 Support Services - Administration	1,733,101
2400 Support Services - Pupil Health	220,992
2500 Support Services - Business	300,928
2600 Operation and Maintenance of Plant Services	1,735,662
2700 Student Transportation Services	969,922
2800 Support Services - Central	166,790
2900 Other Support Services	13,050
<b>Total Support Services</b>	<b>\$6,472,575</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	825,621
<b>Total Operation of Non-Instructional Services</b>	<b>\$825,621</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	1,709,601
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$1,709,601</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	1,253,400
5900 Budgetary Reserve	300,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$1,553,400</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$21,810,611</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	4,751,460
200 Personnel Services - Employee Benefits	3,498,547
300 Purchased Professional and Technical Services	291,546
400 Purchased Property Services	10,925
500 Other Purchased Services	20,150
600 Supplies	315,786
700 Property	144,578
800 Other Objects	8,265
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$9,041,257</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	907,593
200 Personnel Services - Employee Benefits	543,212
300 Purchased Professional and Technical Services	162,850
500 Other Purchased Services	67,799
600 Supplies	13,050
700 Property	6,100
800 Other Objects	300
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$1,700,904</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	103,496
200 Personnel Services - Employee Benefits	40,885
300 Purchased Professional and Technical Services	2,125
400 Purchased Property Services	1,500
500 Other Purchased Services	283,700
600 Supplies	15,056
700 Property	3,500
800 Other Objects	2,250
<b>Total Vocational Education</b>	<b>\$452,512</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	21,178
200 Personnel Services - Employee Benefits	14,938
300 Purchased Professional and Technical Services	15,000
400 Purchased Property Services	250
500 Other Purchased Services	3,000
600 Supplies	375
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$54,741</b>
<b>Total Instruction</b>	<b>\$11,249,414</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	335,291
200 Personnel Services - Employee Benefits	230,839
300 Purchased Professional and Technical Services	79,040

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<u>Description</u>		<u>Amount</u>
500	Other Purchased Services	1,000
600	Supplies	23,163
800	Other Objects	4,270
<b>Total Support Services - Students</b>		<b>\$673,603</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>		
100	Personnel Services - Salaries	357,950
200	Personnel Services - Employee Benefits	212,980
300	Purchased Professional and Technical Services	23,224
500	Other Purchased Services	4,500
600	Supplies	58,613
800	Other Objects	1,260
<b>Total Support Services - Instructional Staff</b>		<b>\$658,527</b>
<b>2300 <u>Support Services - Administration</u></b>		
100	Personnel Services - Salaries	707,558
200	Personnel Services - Employee Benefits	802,031
300	Purchased Professional and Technical Services	56,950
400	Purchased Property Services	32,500
500	Other Purchased Services	71,890
600	Supplies	44,562
700	Property	1,100
800	Other Objects	16,510
<b>Total Support Services - Administration</b>		<b>\$1,733,101</b>
<b>2400 <u>Support Services - Pupil Health</u></b>		
100	Personnel Services - Salaries	114,101
200	Personnel Services - Employee Benefits	78,705
300	Purchased Professional and Technical Services	3,480
400	Purchased Property Services	1,300
500	Other Purchased Services	1,800
600	Supplies	21,300
800	Other Objects	306
<b>Total Support Services - Pupil Health</b>		<b>\$220,992</b>
<b>2500 <u>Support Services - Business</u></b>		
100	Personnel Services - Salaries	126,037
200	Personnel Services - Employee Benefits	120,291
300	Purchased Professional and Technical Services	25,700
400	Purchased Property Services	5,700
500	Other Purchased Services	350
600	Supplies	14,900
800	Other Objects	7,950
<b>Total Support Services - Business</b>		<b>\$300,928</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>		
100	Personnel Services - Salaries	625,596
200	Personnel Services - Employee Benefits	543,162
300	Purchased Professional and Technical Services	22,400
400	Purchased Property Services	261,200

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	74,720
600 Supplies	189,324
700 Property	18,000
800 Other Objects	1,260
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$1,735,662</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	375,450
200 Personnel Services - Employee Benefits	181,932
300 Purchased Professional and Technical Services	83,100
400 Purchased Property Services	20,000
500 Other Purchased Services	60,840
600 Supplies	164,200
700 Property	82,000
800 Other Objects	2,400
<b>Total Student Transportation Services</b>	<b>\$969,922</b>
<b>2800 <u>Support Services - Central</u></b>	
200 Personnel Services - Employee Benefits	12,500
300 Purchased Professional and Technical Services	8,550
400 Purchased Property Services	2,500
500 Other Purchased Services	21,700
600 Supplies	109,040
700 Property	12,500
<b>Total Support Services - Central</b>	<b>\$166,790</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	13,050
<b>Total Other Support Services</b>	<b>\$13,050</b>
<b>Total Support Services</b>	<b>\$6,472,575</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	318,915
200 Personnel Services - Employee Benefits	126,165
300 Purchased Professional and Technical Services	121,400
400 Purchased Property Services	22,000
500 Other Purchased Services	55,910
600 Supplies	120,185
700 Property	40,326
800 Other Objects	20,720
<b>Total Student Activities</b>	<b>\$825,621</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$825,621</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	
400 Purchased Property Services	59,921
700 Property	1,649,680



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<u>Description</u>	<u>Amount</u>
Total Facilities Acquisition, Construction and Improvement Services	\$1,709,601
Total Facilities Acquisition, Construction and Improvement Services	\$1,709,601
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	173,400
900 Other Uses of Funds	1,080,000
Total Debt Service / Other Expenditures and Financing Uses	\$1,253,400
5900 <u>Budgetary Reserve</u>	
800 Other Objects	300,000
Total Budgetary Reserve	\$300,000
Total Other Expenditures and Financing Uses	\$1,553,400
TOTAL EXPENDITURES	\$21,810,611

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<u>Cash and Short-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	6,010,800	5,010,800
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	42,800	44,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	50,000	45,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	130,000	125,000
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$6,233,600</b>	<b>\$5,224,800</b>

<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$6,233,600	\$5,224,800

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	5,300,200	4,045,900
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	303,218	350,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	1,069,753	1,500,000
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$6,673,171</b>	<b>\$5,895,900</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 690, \$1850</b>		
<b>Capital Reserve Fund - \$ 1431</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Capital Reserve Fund - \$ 1431</b>		
<b>Other Capital Projects Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Capital Projects Fund</b>		
<b>Debt Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Debt Service Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Food Service / Cafeteria Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Food Service / Cafeteria Operations Fund</b>		
<b>Child Care Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Child Care Operations Fund</b>		
<b>Other Enterprise Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Enterprise Funds</b>		
<b>Internal Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Internal Service Fund</b>		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Private Purpose Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Private Purpose Trust Fund</b>		
<b>Investment Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Investment Trust Fund</b>		
<b>Pension Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Pension Trust Fund</b>		
<b>Activity Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Activity Fund</b>		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
<b>Other Agency Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Agency Fund</b>		
<b>Permanent Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$6,673,171</b>	<b>\$5,895,900</b>



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<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$6,673,171	\$5,895,900

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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	2,663
0830 Committed Fund Balance	
0840 Assigned Fund Balance	4,550,712
0850 Unassigned Fund Balance	168,236
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$4,718,948
5900 Budgetary Reserve	300,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$5,021,611